

According to data from coinmarketcap.com, there are over 4,900 cryptocurrencies in existence today. They operate in over 20,000 markets, with over 300 registered cryptocurrency exchanges.

With so many platforms available where you can buy and sell digital coins, it's easy to get stuck when choosing the best exchange to begin your cryptocurrency journey.

In this piece, I have tried to compile a list of the top 50 exchanges in 2020 based on actual trading volumes, accessibility in different geographical locations, liquidity, market quality, and team/management behind the platform.

Without much ado, let's get started.

1. **Binance**



Launched in July 2017, Binance is a crypto exchange based in Malta. The platform has led the rest due to an excellent team behind the exchange, robust security, and support for many cryptocurrencies, stable coins, and tokens. The exchange is one of the few that never inflate its trading volume and is very open when it comes to its operations. The platform is active in 592 markets with a trading volume of \$821 million over the past 24 hours.

On September 2019, the exchange launched futures trading. Binance features a lending program dubbed “Binance Lending Products,”

which allows users to lock certain assets for a given period, and they can receive interest on the locked assets.

