

# Barry Silbert #18

Founder and CEO of Grayscale Investments and Digital Currency Group



**Place of residence**

New York, U.S.

**Category**

Founders, Investing

<b>Alma mater</b>	Emory University - Goizueta Business School
<b>Known for</b>	Investing in over 100 cryptocurrency / blockchain ventures

*"I'm convinced that whatever money is in gold is not going to stay in gold. [...] That gets handed down to millennials — I'm highly confident a lot of that will go into bitcoin."*

CNBC

### **Biography:**

Barry Silbert is a major investor and entrepreneur in the cryptocurrency and blockchain space, having founded the Digital Currency Group in 2015. He is also the founder and CEO of another major cryptocurrency investment firm, Grayscale Investments. Silbert is an alumnus of Emory University and has received a number of awards, including Entrepreneur of the Year by Ernst & Young and Crains. According to his Twitter profile, he has invested in 145 companies.

### **Barry Silbert's 2019:**

In February, Silbert stated in an interview with CNBC that he believes that the vast majority of tokens will go to zero in the following years but that Bitcoin will remain strong as a "digital gold" despite a slow technical progress. In June, Silbert commented that the so-called "crypto winter," when prices across the market dropped sharply and investments dried up throughout 2018, may finally be ending and that the industry may be entering a "crypto spring."

In July, Silbert responded to Treasury Secretary Steven Mnuchin's press conference, which held a more negative stance on cryptocurrencies including Bitcoin, by saying that it was a "complete and total validation of Bitcoin." In a DCG survey published in October, 23% of DCG's portfolio companies stated that asset tokenization will be a leading use

case, while 30% sided with payments.

**What Cointelegraph expects for 2020:**

Silbert is one of the most active and established investors in the crypto space, so we expect that DCG and Grayscale will be leading and participating in various funding rounds for teams working on infrastructure and protocol development.