

# Bobby Lee #20

Founder and CEO of Ballet



**Place of  
birth**

Shanghai, China

**Place of  
residence**

Shanghai, China

<b>Category</b>	Founders, Exchanges
<b>Alma mater</b>	Stanford University
<b>Known for</b>	Bitcoin advocacy, founding the first cryptocurrency exchange in China

*"I predict the flipping will happen within 9 years and BTC will shoot up past \$500,000."*

[@bobbyclee](#)

### **Biography:**

Bobby Lee is the former CEO of China's first cryptocurrency exchange, BTCC, founded in 2011. Lee received both his bachelor's and master's degrees in computer science from Stanford University, and started his career in tech as a software engineer at Yahoo. His current venture is Ballet, a cryptocurrency hardware wallet designed for accessibility and adoption by the masses. Lee is also vice chair of the board of the Bitcoin Foundation and the brother of Litecoin founder and advocate Charlie Lee.

### **Bobby Lee's 2019:**

Having sold BTCC at the end of 2018, Lee has continued his Bitcoin advocacy. In September, he revealed Ballet Crypto, a hardware wallet designed for a more accessible user experience. In October, Lee gifted former Texas congressman and presidential candidate Ron Paul his first Bitcoin via a gold-plated hardware Bitcoin wallet produced by Ballet.

In November, Lee predicted that the \$500,000 BTC price "flipping" of gold would come by 2028. Later that month, Lee expressed regrets for his support of the failed and contentious Bitcoin hard fork attempt in 2017, SegWit2x, realizing that supporting such a fork without network consensus and replay protection was "dangerous" and "irresponsible."

### **What Cointelegraph expects for 2020:**

We expect Lee will remain focused on Ballet, onboarding new participants in the crypto

economy with accessible hardware solutions. We also anticipate Lee will gift more high-profile individuals outside the industry with Ballet wallets to grant them exposure to the industry and showcase Ballet's products. economy with accessible hardware solutions. We also anticipate Lee will gift more high-profile individuals outside the industry with Ballet wallets to grant them exposure to the industry and showcase Ballet's products.